



## Horse Racing Rules — Parlay Hípico Americano (PHA)

**Lígalo Online — H2H USA Horse Racing Parlay**

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PICK YOUR COLOR · MULTIPLY YOUR BET

## 1. Game Description

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Parlay Hípico Americano (PHA) is a head-to-head (H2H) parlay based on races from United States thoroughbred tracks. For each race, the system generates a MATCHUP between two horses: one assigned the RED color and the other the BLACK color. The player selects one color per race included in their parlay.

To win, the horse of the chosen color must finish 1st (official winner) in EVERY leg of the ticket. A single losing leg causes the entire ticket to lose.

## 2. How a Matchup Works

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- Every morning at 8:00 AM (Venezuela time) the system generates the day's matchups.
- For each race, the system selects 2 balanced horses from the TOP 4 favorites using the USA\_RANK algorithm.
- RED is assigned to the horse with the lower program number; BLACK to the higher.
- Matchup odds are adjusted with an 8 % margin (vigorish) and kept within the range [1.30 – 5.00].
- Coupled entries (horses sharing the same program number) are excluded from the candidate pool to avoid ambiguity.

## 3. Price Source

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The system uses the following priority order to determine each horse's base odds:

- Priority 1: stabilized price from the Dynamic Board (TD).
- Priority 2: partial price from the Dynamic Board (TD).
- Priority 3: Morning Line (ML) — the reference odds published by the track.

The TD source requires at least 4 horses with a valid TD price; otherwise the Morning Line is used.

## 4. Continuous Re-Pricing

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- The matchup and its odds are recalculated every 15 minutes while the race remains open for wagering.
- IMPORTANT: Once purchased, the leg is FROZEN with the horse pair, odds, and price source it had at the time of purchase. It will not change even if the public matchup is later adjusted.

## 5. Number of Legs

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**Minimum:** 3 legs per ticket.

**Maximum:** 10 legs per ticket.

Each leg must correspond to a different race. Two matchups from the same race may not be included in the same ticket.

## 6. Settlement Rules

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**Status of each leg upon official result:**

- WON: the horse of the chosen color finishes 1st (official race winner).
- LOST: the chosen horse finishes 2nd or lower; or finishes behind the other matchup horse; or any other horse (outside the matchup) wins.
- PUSH: the chosen horse was scratched before the race, or the race was cancelled. A pushed leg

multiplies by odds 1.00 (that leg is refunded).

#### **Ticket outcome:**

- ALL legs WON (or PUSH): ticket WINS. Payout = Stake  $\times$  (odds\_1  $\times$  odds\_2  $\times$  ...  $\times$  odds\_n). PUSH legs contribute 1.00 to the product.
- A SINGLE leg LOST: the entire ticket loses.

## **7. Special Situations**

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- Both matchup horses scratched: the entire leg is a PUSH.
- Dead heat (official tie for 1st place): if one of the tied horses is the player's chosen color, the leg WINS at full odds. Lígalo does not split odds for dead heats in PHA.
- If ALL legs of the ticket are PUSH, the staked amount is refunded.

## **8. Odds and Payouts**

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**Minimum odds per leg:** 1.30

**Maximum odds per leg:** 5.00

**House margin (vigorish):** 8 %

Payout = Stake  $\times$  (odds\_1  $\times$  odds\_2  $\times$  ...  $\times$  odds\_n)

Odds are frozen at the time of purchase and will not change due to subsequent matchup re-pricing.

## **9. Eligible Races**

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- Only races from United States thoroughbred tracks are eligible.
- The race must have a minimum of 3 active (non-scratched) horses.
- TD source: requires at least 4 horses with a valid TD price; otherwise the Morning Line is used.
- Latin American and international races (outside the USA) do NOT participate in PHA.

## **10. Bet Closing**

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- Betting closes when the race enters "running" or "closed" status.
- No bets are accepted after the official closing of each race.

## **11. Bet Limits**

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- Minimum and maximum stake per ticket follow Lígalo's general betting policies. Consult the operator's current limits table.

## **12. General Rules**

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- Amounts are managed in USD as the internal base currency.
- Multiple accounts are not permitted; the platform will cancel suspicious bets.
- Persons under 18 are NOT authorized.
- Lígalo reserves the right to modify these rules at any time.
- In case of any dispute, the decision of Lígalo Internacional management is final.

## 13. Glossary

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**Matchup:** H2H pairing of two horses in the same race.

**Red / Black:** Colors assigned to each matchup horse (Red = lower program number).

**Push:** Voided leg due to scratch or cancellation; odds = 1.00.

**Scratch:** Withdrawal of a horse before the race.

**Coupled Entry:** Horses sharing the same program number; excluded from matchup pool.

**Morning Line (ML):** Reference odds published by the track before the pari-mutuel pool opens.

**TD (Dynamic Board):** Real-time price derived from the pari-mutuel wagering pool.

**Vigorish:** House margin (8 %) applied when calculating matchup odds.

**USA\_RANK:** Internal algorithm that weights favorites to generate balanced matchups.

## 14. Contact and Support

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- Website: [ligalocontodo.com](http://ligalocontodo.com)
- Email: [info@grupoligalo.com](mailto:info@grupoligalo.com)
- Phone: +1 829 518 7047
- For technical issues, use the messages section within your account.

These rules may be updated periodically. The current version will always be available in the Rules section of the platform.